

Financial Highlights

As of January 31, 2021



Harris County
Department of
Education

HIGHLIGHTS of INTERIM FINANCIAL REPORT (unaudited)



January 31, 2021

BUDGET AMENDMENT REPORT for the March 3, 2021 Board Meeting

Click below for a 1-minute Briefing:

<https://www.showme.com/sh?h=Eo5EynI>

Prepared by: Business Support Services Division

Posted On our Website

<https://hcde-texas.org/transparency/monthly-reports/>

Linked from State Comptroller's website

<http://www.texastransparency.org/local/schools.php>



HARRIS COUNTY DEPARTMENT OF EDUCATION

INTERIM FINANCIAL REPORTS (Unaudited)
 GENERAL FUNDS 100-199 BALANCE SHEET
 Fiscal year to date: January 31, 2021

Schedule 1



INTERIM FINANCIAL
 REPORT
 (unaudited)
 GENERAL FUND

Balance Sheet as of January 31, 2021

	<u>ACTUAL</u>
<u>ASSETS</u>	
Cash and Temporary Investments	\$ 38,464,957
Property Taxes-Delinquent at September 1, 2020	817,041
Less: Allowances for Uncollectible Taxes	(16,341)
Due from Federal Agencies	984
Other Receivables	5,204,062
Inventories	187,669
Deferred Expenditures	12,075
Other Prepaid Items	34,606
TOTAL ASSETS:	<u><u>\$ 44,705,053</u></u>
<u>LIABILITIES</u>	
Accounts Payable	(16,393)
Bond Interest Payable	-
Due to Other Funds	-
Accrued Wages	-
Payroll Deductions	1,128,525
Due to Other Governments	6,272
Deferred Revenue	810,166
TOTAL LIABILITIES:	<u><u>\$ 1,928,571</u></u>
<u>FUND EQUITY</u>	
Unassigned Fund Balance	18,582,105
Non-Spendable Fund Balance	177,243
Restricted Fund Balance	-
Committed Fund Balance	2,014,976
Assigned Fund Balance	13,540,000
Excess(Deficiency) of Revenues & Other Resources Over(Under) Expenditures & Other Uses	8,587,362
TOTAL FUND EQUITY:	<u><u>\$ 42,901,686</u></u>
Fund Balance Appropriated Year-To-Date	(125,204)
TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:	<u><u>\$ 44,705,053</u></u>

INTERIM FINANCIAL REPORT (unaudited)

ASST. SUPERINTENDENT FOR BUSINESS SERVICES' MESSAGE

As of January 31, 2021

The ESTIMATED General Fund balance at 01/31/2021 is \$44,705,053 after current appropriations.

As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2021.

Description	Audited 9/1/2020	Appropriated YTD	Estimated Balance at Month End
Non-Spendable	\$ 177,243	\$ -	\$ 177,243
Restricted	-	-	-
Committed	2,014,976	-	2,014,976
Assigned	13,540,000	-	13,540,000
Unassigned	17,106,875	125,204	16,981,671
Total Fund Balance	\$ 32,839,094	\$ 125,204	\$32,713,890

Estimated Balance at Month End
\$ 177,243
\$ -
\$ 2,014,976
\$ 13,540,000
\$ 16,981,671
\$ 32,713,890

Excess (Deficiency) of CURRENT Revenues and Other Resources (From 9/1/2020 to Date)

\$ 8,587,362

This Excess represents the cash flow received YTD resulting from the Difference in INFLOWS and OUTFLOWS

Fund Equity - Per Estimated Balance Sheet as of the end of the Month to Date

\$ 44,705,053



INTERIM FINANCIAL REPORT (unaudited)

As of January 31, 2021

Financial Ratios

- *Level One - Indicator of financial strength*
- *Level Two - Indicator of efficient leverage*
- *Level Three - Indicators of efficiency*
- *Level Four - Indicator of revenue growth*

INTERIM FINANCIAL REPORT (unaudited)

As of January 31, 2021
Indicators of Financial Strength

Percent of Fund Balance to G/F Expenditures Ratio What is the percent of rainy fund balance? (*)Unadjusted	Working Capital Ratio What is the cash flow availability for the organization?																						
<table> <tr> <td>Unassigned Fund Balance</td> <td>\$ 18,582,105</td> </tr> <tr> <td colspan="2"><hr/></td> </tr> <tr> <td>Total G/F Expenditures</td> <td>\$ 19,065,500</td> </tr> <tr> <td>Goal :</td> <td>> 30% of G/F Exp.</td> </tr> <tr> <td>Benchmark:</td> <td>10% to 29%</td> </tr> <tr> <td>Danger:</td> <td>Under 10%</td> </tr> </table>	Unassigned Fund Balance	\$ 18,582,105	<hr/>		Total G/F Expenditures	\$ 19,065,500	Goal :	> 30% of G/F Exp.	Benchmark:	10% to 29%	Danger:	Under 10%	<table> <tr> <td colspan="2">Total Current Assets Less Total Current Liabilities</td> </tr> <tr> <td colspan="2">\$44,705,053 - 1,928,571 = \$42,776,482</td> </tr> <tr> <td>Goal :</td> <td>>\$15,000,000</td> </tr> <tr> <td>Benchmark :</td> <td>\$10M to \$15M</td> </tr> <tr> <td>Danger :</td> <td>Under < \$10M</td> </tr> </table>	Total Current Assets Less Total Current Liabilities		\$44,705,053 - 1,928,571 = \$42,776,482		Goal :	>\$15,000,000	Benchmark :	\$10M to \$15M	Danger :	Under < \$10M
Unassigned Fund Balance	\$ 18,582,105																						
<hr/>																							
Total G/F Expenditures	\$ 19,065,500																						
Goal :	> 30% of G/F Exp.																						
Benchmark:	10% to 29%																						
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Total Current Assets Less Total Current Liabilities																							
\$44,705,053 - 1,928,571 = \$42,776,482																							
Goal :	>\$15,000,000																						
Benchmark :	\$10M to \$15M																						
Danger :	Under < \$10M																						

97% FY21

99% FY20

\$43M FY21

\$47M FY20

Budgeted 30%

Details on Schedule 3

Budgeted \$33M

Details on Schedule 1

INTERIM FINANCIAL REPORT (unaudited)

As of January 31, 2021

Indicators of Efficient Leverage Reserves

Unassigned Fund Balance Ratio How much is available in reserves?		Debt to Income Ratio What is the ability of HCDE to cover its debt payments?	
Unassigned Fund Balance	\$ 18,582,105	Annual Principal and Interest Payments on Term Debt and Capital Leases	\$ 650,328
Total Fund Balance	\$ 42,776,482	G/F Revenue Less Facility Charges	\$ 27,652,862 – 2,399,438
Goal:	<75%	Goal:	<25% of annual revenue
Benchmark:	50% to 75%	Benchmark:	25% to <49%
Danger:	<50%	Danger:	Over > 50%

43% FY21

44% FY20

3% FY21

7% FY20

Budgeted 87%

Details on Schedule 1

Budgeted 6%

Details on Schedule 5

INTERIM FINANCIAL REPORT (unaudited)

As of January 31, 2021

Indicators of Efficiency

Tax Revenue to Total Revenue Ratio How Efficient is HCDE at leveraging local Taxes? (Current)		Indirect Cost to Tax Ratio How much dependency on indirect cost from grants?	
Current Tax Revenue	\$ 12,326,146	Indirect Cost General Fund	\$ 656,261
Total Revenue	\$ 88,299,218	Total General Fund Revenues	\$ 27,652,862
Goal:	<20% of revenue	Goal:	> 5%
Benchmark:	20% to 30%	Benchmark:	2% to 5%
Danger:	Over > 30%	Danger:	Under < 2%

14% FY21

36% FY20

Budgeted 41%

Details on Schedule 2

2% FY21

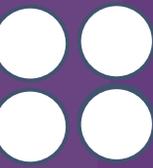
2% FY20

Budgeted 3%

Details on Schedule 3

INTERIM FINANCIAL REPORT (unaudited)

As of January 31, 2021
Indicators of Revenue Growth



Fee for Service Revenue Ratio How are revenues spread across all Funds?	Fee for Service Revenue Growth Ratio What is the market growth for fee on services?
<p>Total Fee for Service Revenues (G/F) \$ 12,393,636</p> <hr/> <p>Total Revenues \$ 88,299,218</p> <p>Goal: >30% of annual revenue Benchmark: 10% to 29% Danger: Under 10%</p>	<p>Fee for Service Current Year Less Fee for Services Last Year</p> <p>\$ 12,393,636 – 13,142,742</p> <hr/> <p>Fees for Service Last Year \$ 13,142,742</p> <p>Goal: >3% + growth Benchmark: 0% to 3% Danger: Under <0%</p>

14% FY21

25% FY20

-6% FY21

46% FY20

Budgeted 44%

Details on Schedule 14

Budgeted 4%

Details on Schedule 14

FUND BALANCE CATEGORY	Sept 1, 2020 Beginning Audited	September - December	January	February	
Inventory	132,160				132,160
Prepaid Items	45,083				45,083
Emp Retirement Leave Fund	500,000				500,000
Unemployment Liability	200,000				200,000
Capital Projects	1,314,976				1,314,976
Assets Replacement Schedule	1,000,000				1,000,000
Building and Vehicle Replacement	1,700,000				1,700,000
Local Construction	5,740,000				5,740,000
QZAB bond payment	691,129				691,129
PFC Lease Payment	2,558,871				2,558,871
New Program Initiative	850,000				850,000
Workforce Development	1,000,000				1,000,000
Total Reserves:	15,732,219				15,732,219
Unassigned	17,106,875	125,204			16,981,671
Total Est. Fund Balance:	32,839,094	125,204	-	-	32,713,890

FY 2020-2021
Fund Balance
-
Budgeted
Activity

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS.

REVENUES

Budget to Actual at January 31, 2021

Fund	Budget	Received/Billed	%
General Fund	\$57,623,191	\$27,652,862	48%
January is the end of the 5th month or approximately 42% of the fiscal year.			
(1) This amount includes accounts receivable billed.			
Special Revenue Funds	38,953,199	8,206,400	21%
Most grant periods differ from fiscal year.			
(2) Grants are on monthly reimbursement basis; subsequently billed			
Debt Service Fund	6,169,043	737,233	12%
(3) This fund has activity in February and August.			
Capital Projects Fund	52,446,770	46,459,829	89%
Trust and Agency Fund	0	5,075	0%
Choice Partners Fund (Enterprise Fund)	5,228,380	2,691,572	51%
Worker's Comp. Fund (Internal Service Fund)	475,000	146,810	31%
Facilities Fund (Internal Service Fund)	5,792,422	2,399,438	41%
Total as of the end of the month	\$166,688,005	\$88,299,218	53%

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS

Expenditures

Budget to Actual at January 31, 2021

Fund	Budget	Encumbered/Spent	%
General Fund	\$69,337,158	\$19,065,500	31%
(1) Encumbrances as of the end of the month total.		\$ 2,249,299	Encumbrances
January is the end of the 5th month or approximately 42% of the fiscal year.			
Special Revenue Funds	38,953,199	10,291,769	42%
(2) Encumbrances as of the end of the month total.		6,250,111	Encumbrances
Most grant periods differ from the fiscal year.			
Debt Service Fund	6,169,043	650,328	11%
(3) This fund has activity in February and August.			
Capital Projects Fund	53,095,907	4,508,378	8%
Trust and Agency Fund	-	2,800	0%
Choice Partners Fund (Enterprise Fund)	5,728,380	2,776,371	48%
Worker's Comp. Fund (Internal Service Fund)	475,000	340,338	72%
Facilities Fund (Internal Service Fund)	5,806,832	2,863,491	49%
Total as of the end of the month	\$179,565,519	\$48,998,384	27%

INTERIM FINANCIAL REPORT (unaudited)
 FY 2020&21 COVID19 Budget to Actual - Expenditures
 as of January 31, 2021

COVID19 Fund Cumulative Disaster Relief				
Object Code	BUDGET	YTD Expenditures	Encumbrances Outstanding	Available Balance
61xx-xxxx Technology Allowances	\$ 74,152	\$ 74,152	\$ -	\$ 0
62xx-xxxx Prof. & Other Contracted Svcs	\$ 941,180	\$ -	\$ -	\$ 941,180
63xx-xxxx Supplies & Materials	\$ 316,956	\$ 209,064	\$ 106,392	\$ 1,500
64xx-xxxx Misc. Operating Costs	\$ 167,712	\$ 145,851	\$ 21,406	\$ 455
Total General Fund:	\$ 1,500,000	\$ 429,066	\$ 127,798	\$ 943,135
Object Code	BUDGET	YTD Expenditures	Encumbrances Outstanding	Available Balance
61xx-xxxx Technology Allowances	\$ 87,155	\$ 84,091	\$ -	\$ 3,064
62xx-xxxx Prof. & Other Contracted Svcs	\$ 42,700	\$ 12,215	\$ 30,485	\$ -
63xx-xxxx Supplies & Materials	\$ 853,382	\$ 457,893	\$ 27,011	\$ 368,478
64xx-xxxx Misc. Operating Costs	\$ 147,344	\$ 39,987	\$ 106,858	\$ 500
Total Head Start:	\$ 1,130,581	\$ 594,186	\$ 164,353	\$ 372,041
Total COVID19 Expenditures	\$ 2,630,581	\$ 1,023,253	\$ 292,151	\$ 1,315,176

INTERIM FINANCIAL REPORT (unaudited)
 FY 2020-21 Donations Report
 All Funds as of January 31, 2021

Month 2020-2021	CASH	IN-KIND	TOTAL
September	58.00	1,350.00	1,408.00
October	-	-	-
November	300.00	3,658.55	3,958.55
December	-	1,490.55	1,490.55
January	2,445.00	1,086.04	3,531.04
February			-
March			-
April			-
May			-
June			-
July			-
August			
Total:			10,388.14
2021 YTD Total:	16,915.00	44,184.20	61,099.20

INTERIM FINANCIAL REPORT (unaudited)

FY 2020-21 Donations Report

All Funds as of January 31, 2021

CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISION								
Fiscal Year 2020-2021 January								
<i>Donor Last Name</i>	<i>Donor First Name</i>	<i>Organization</i>	<i>Site</i>	<i>Division</i>	<i>Description of Donation</i>	<i>Cash</i>	<i>Inkind</i>	<i>Total</i>
Hayes	W.C.	Sam's Club #4843	HCDE	TLC	Sponsorship	\$ 140.00		\$ 140.00
Schuetze	Dana	Zoo-phonics	HCDE	TLC	Sponsorship	\$ 425.00		\$ 425.00
Schuetze	Dana	All-Educate/Ripple Effects	HCDE	TLC	Sponsorship	\$ 225.00		\$ 225.00
Slayton	Cindy	SAVVAS	HCDE	TLC	Sponsorship	\$ 455.00		\$ 455.00
Jordan	Laura	Learning Without Tears	HCDE	TLC	Sponsorship	\$ 325.00		\$ 325.00
Hayes	W.C.	Achieve 3000	HCDE	TLC	Sponsorship	\$ 875.00		\$ 875.00
Guanche	Yanet		HCDE	Head Start	Classroom Supplies		\$ 126.00	\$ 126.00
Simmons	Lawrence		HCDE	Head Start	Coffee Canisters		\$ 125.00	\$ 125.00
Burton	Ramona		HCDE	Head Start	Classroom Supplies		\$ 52.00	\$ 52.00
Davis	Sylvia		HCDE	Head Start	Classroom Supplies		\$ 152.54	\$ 152.54
		Triose, INC	HCDE	Head Start	Classroom Supplies		\$ 210.00	\$ 210.00
Leiva	Marcia		HCDE	Head Start	Center Use		\$ 420.50	\$ 420.50
					TOTALS	\$ 2,445.00	\$ 1,086.04	\$ 3,531.04

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS COMPARATIVE ANALYSIS

Fiscal Year-To-Date at January 31, 2021

Harris County Department of Education Comparative Analysis of Property Values

	Adopted	September	October	November	December	January
	ADOPTED	ADOPTED	ADOPTED	ADOPTED	ADOPTED	ADOPTED
	TAX RATE					
Proposed Collections Tax Year 2019	0.004993	0.004993	0.004993	0.004993	0.004993	0.004993
Certified Taxable Value per HCAD (\$000)	392,595,710,238	478,763,407,047	493,351,970,696	502,389,166,676	508,015,051,446	510,293,030,704
Values under protest or not certified (\$000)	118,420,401,768	32,944,809,656	18,728,498,019	9,646,625,044	3,886,282,211	1,443,715,996
	511,016,112,006	511,708,216,703	512,080,468,715	512,035,791,720	511,901,333,657	511,736,746,700
/ Rate per Taxable \$100	5,110,161,120	5,117,082,167	5,120,804,687	5,120,357,917	5,119,013,337	5,117,367,467
X Tax Rate	25,515,034	25,549,591	25,568,178	25,565,947	25,559,234	25,551,016
Estimated collection rate	98.07%	98.07%	98.07%	98.07%	98.07%	98.07%
X Estimated Collection Rate	25,023,000	25,056,890	25,075,119	25,072,931	25,066,347	25,058,287
	-	-	-	-	-	-
+Delinquent Tax Collections	150,000	150,000	288,432	288,432	288,432	288,432
+Special Assessments	15,000	15,000	15,000	15,000	15,000	15,000
+ Penalty & Interest	-	-	-	-	-	-
Estimated Tax Available Operations:	\$ 25,188,000	\$ 25,221,890	\$ 25,378,551	\$ 25,376,363	\$ 25,369,779	\$ 25,361,719

Net Gain or Loss on values

\$ - \$ 33,890 \$ 156,660 \$ 188,363 \$ 181,779 \$ 173,719

\$510 B

See Tax Calculator at:
<https://hcdce-texas.org/transparency/tax-rate/>

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS Fiscal Year-To-Date at January 31, 2021 (5th month / 12 months)

HARRIS COUNTY DEPARTMENT OF EDUCATION Tax Year 2020 Interim Current Tax Revenue Estimate Updates

	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
Property Use Category Recap-Certified To Date-Report:			
Taxable value	\$510,293,030,704	\$510,293,030,704	\$510,293,030,704
PLUS: Uncertified Roll Summary Report:			
Scenario (1) Appraised value	3,380,947,963	-	-
Scenario (2) Owner's value	-	3,092,204,661	-
Scenario (3) Estimated final value	-	-	1,443,715,996
Total taxable value, Certified and Uncertified:	<u>\$513,673,978,667</u> (A)	<u>\$513,385,235,365</u> (A)	<u>\$511,736,746,700</u> (A)
Calculate Interim Current Tax Revenue Estimate:			
1) (A) divided by 100	\$5,136,739,787 (B)	\$5,133,852,354 (B)	\$5,117,367,467 (B)
2) Current Tax Rate	<u>X 0.004993</u> (C)	<u>X 0.004993</u> (C)	<u>X 0.004993</u> (C)
3) 2020 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	<u>\$25,647,742</u> (D)	<u>\$25,633,325</u> (D)	<u>\$25,551,016</u> (D)
4) Interim Tax Rev Estimate @ 98.07159% Collection Rate:	<u>\$25,153,148</u> (E)	<u>\$25,139,009</u> (E)	<u>\$25,058,287</u> (E)
Comparison of Interim Tax Rev Estimate @ 98.07% Collection Rate with Interim Current Tax Revenue Est:			
Interim Current Tax Revenue Estimate Over/(Under) Current Tax Revenue, Currently Budgeted:			
Interim Current Tax Revenue Estimate (E)	\$25,153,148 (E)	\$25,139,009 (E)	\$25,058,287 (E)
LESS: Tax Revenue, Currently Budgeted	<u>\$25,023,000</u> (F)	<u>\$25,023,000</u> (F)	<u>\$25,023,000</u> (F)
Total Interim Current Tax Revenue Estimate Over/(Under) Current Tax Revenue, Currently Budgeted, (E) - (F):	<u>\$130,148</u>	<u>\$116,009</u>	<u>\$35,287</u>
Total Current Tax Revenue Received, Accumulated from September 1 to January 31, 2021, 1990-571100**:	<u>\$12,314,379</u>	<u>\$12,314,379</u>	<u>\$12,314,379</u>

INTERIM FINANCIAL REPORT (unaudited)
 TAX COLLECTIONS Fiscal Year-To-Date at January 31, 2021
 (5th month / 12 month)

TAX YEAR 2020 COLLECTION SUMMARY					
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
REVENUES:					
Current Tax	\$ 25,023,000	\$ 9,778,364	\$ 12,314,379	\$ 12,708,621	49.2%
Delinquent Tax	288,432	(8)	1,525	286,907	1%
Penalty & Interest	-	6,933	42,498	(42,498)	0%
Special Assessments and Miscellaneous	15,000	2,446	3,906	11,094	26%
Subtotal Revenues:	\$ 25,326,432	\$ 9,787,735	\$ 12,362,308	\$ 12,964,124	48.8%
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
EXPENDITURES:					
LESS: HCAD Fees	\$ 180,000	\$ -	\$ 89,460	\$ 90,540	50%
LESS: HCTO Fees	525,000	244,632	308,959	216,041	59%
Subtotal Expenditures:	\$ 705,000	\$ 244,632	\$ 398,419	\$ 306,581	57%
Net Tax Collections:	\$ 24,621,432	\$ 9,543,103	\$ 11,963,889	\$ 12,657,543	48.6%

- a) 2020 Tax Rate = \$0.004993/\$100 Property Assessment/Appraisal - --> Annual Tax on a \$249,978 - \$67,494 = \$182,484/100 x .004993 = Residential Property = \$9.11 (net of 27% homestead exception.)
- b) \$705,000/\$25,188,000 = 2.80% Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited)
 TAX COLLECTIONS Fiscal Year-To-Date at January 31, 2021
 (5th month / 12 month)

	FY 21	FY 20
<u>CURRENT TAX REVENUES</u>		
Year-to-date (Y-T-D) Budgeted:	\$ 25,023,000	\$ 24,279,517
Year-to-date (Y-T-D) Collections:	12,314,379	18,509,760
Collections as a Percent of Budgeted:	49.2%	76.2%
<u>Y-T-D TAX APPRAISAL AND COLLECTIONS FEES</u>		
Appraisal fees paid to Harris County Appraisal District:	\$ 89,460	\$ 86,818
Tax collection fees paid to Harris County Tax Office:	308,959	460,520
<u>TOTAL TAX REVENUES</u>		
Budgeted:	\$ 25,326,432	\$ 24,444,517
Current Month's Collections:	\$ 9,787,735	\$ 14,799,825
Y-T-D Collections:	\$ 12,362,308	\$ 18,941,365
Y-T-D Collection Rate, Budgeted:	98.1%	98.4%
Y-T-D Collection Rate, Actual:	48.8%	77.5%

- a) 2020 Tax Rate = $\$0.004993 / \100 Property Assessment/Appraisal - --> Annual Tax on a \$249,978 - \$67,494 = $\$182,484 / 100 \times .004993 =$
 Residential Property = \$9.11 (net of 27% homestead exception.)
- b) $\$705,000 / \$25,188,000 = 2.80\%$ Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited)

DISBURSEMENT – ALL FUNDS

January 31, 2021

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	372 Checks	\$1,388,464
P Card - December 2020	296 Transactions	\$50,573
Bank ACH	6 Transfers	\$1,731,271
	Total:	\$3,170,308

Notes:

- (A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.
- (B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.
- (C) A report on CH Local Expenditures is included in the monthly report.

INTERIM FINANCIAL REPORT (unaudited)

Segment Division Data

As of January 31, 2021

GENERAL FUND - Governmental

<u>Budget Manager Title</u>	Revenues	Tax Subsidy	Expenditure and Encumbrances	Includes Tax Subsidy Variance	W/o tax Benefit Ratio	Benefit Variance
			<i>Includes Encumbrances</i>			
Educator Certification and Prof Adv	200,128	85,379	298,653	(13,146)	-49%	(98,525)
Records Management	579,488	154,581	791,447	(57,378)	-37%	(211,959)
School Based Therapy Services	3,776,472	1,010,761	4,861,885	(74,653)	-29%	(1,085,413)
Schools	7,444,307	558,811	5,550,662	2,452,456	25%	1,893,645

ENTERPRISE FUND-CHOICE PARTNERS COOPERATIVE

<u>Budget Manager Title</u>	Revenues	Expenditures	Transfer Out To General Fund	Benefit Ratio	Benefit Variance
Choice Partners Cooperative (Enterprise)	2,691,572	2,691,572	1,897,048	70%	1,897,048

HIGHLIGHTS OF BUDGET AMENDMENT REPORT

March 3, 2021 Board Meeting
(unaudited)

Amendments

General Fund = \$0 net impact

Special Revenue Fund = \$6,773,886

Capital Projects Fund = \$2,368,815

INTERIM FINANCIAL REPORT (unaudited)

FY 2020-21 BUDGET AMENDMENT REPORT

March 3, 2021

General Fund

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
GENERAL FUND				
INCREASES				
Increase revenues & expenditures in the General Fund (1991) Various Budget Managers to allocate budget based on year end estimated <u>legal fees expenditures</u> . Total increases for General Fund Budget Managers equals \$117,664, the net effect to general fund will be \$0.	\$ 117,664	\$ 117,664	-	<7>
DECREASES				
Decrease revenues & expenditures in the General Fund (1991) Various Budget Managers to allocate budget based on year end estimated legal fees expenditures. Total increases for General Fund Budget Managers equals (\$117,664), the net effect to general fund will be \$0.	\$ (117,664)	\$ (117,664)	-	<7>
Total GENERAL FUND:	\$ -	\$ -	\$ -	\$ -

INTERIM FINANCIAL REPORT (unaudited)

FY 2020-21 BUDGET AMENDMENT REPORT

March 3, 2021

Special Revenue Fund

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
SPECIAL REVENUE FUND				
INCREASES				
Increase revenues & expenditures within new Special Revenue Fund (2181) Head Start Disaster Assistance grant, Budget Manager (901) Head Start, by \$587,215. The purpose of this budget amendment is to increase current budget to reflect amount awarded for the purchase of <u>land</u> for the new Coolwood Head Start Center construction.	\$ 587,215	\$ 587,215	-	<2>
Increase revenues & expenditures within new Special Revenue Fund (2091) Head Start Disaster Assistance grant, Budget Manager (901) Head Start, by \$7,854,842. The purpose of this budget amendment is to increase current budget to reflect amount awarded for the new Coolwood Head Start Center <u>construction</u> .	\$ 7,854,842	\$ 7,854,842	-	<3>
DECREASES				
Decrease revenue and expenditure budget within Special Revenue Fund (2880) CASE Partnership, Budget Manager (922) CASE by (\$30,025). The purpose of this budget amendment is to adjust the <u>placeholder</u> and reflect unexpended funds from FY2020.	\$ (30,025)	\$ (30,025)	-	<1>
Decrease revenue and expenditure budget within Special Revenue Fund (4271) Disaster Recovery COVID-19 by (\$1,174,572). The purpose of this budget amendment is to <u>reclass all COVID related expenditures</u> to the Capital Projects fund.	\$ (1,174,572)	\$ (1,174,572)	-	<5>
Decrease revenue and expenditure budget within Head Start Fund (2051) Head Start, Budget Manager (901) Head Start by (\$300,000) to establish a budget for the <u>La Porte Construction Project</u> .	\$ (300,000)	\$ (300,000)	-	<6>
Decrease revenue and expenditure budget within Special Revenue Fund (4981) Star Reimagined by (\$163,574). The purpose of this budget amendment is to reduce the expenditure and revenue budget to <u>reflect remaining funds</u> .	\$ (163,574)	\$ (163,574)	-	<8>
Total SPECIAL REVENUE FUND:	\$ 6,773,886	\$ 6,773,886	\$ -	-

INTERIM FINANCIAL REPORT (unaudited)

FY 2020-21 BUDGET AMENDMENT REPORT

March 3, 2021

Capital Projects Fund

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
CAPITAL PROJECTS FUND				
INCREASES				
Increase expenditure budget within Capital Projects Fund (6951), Budget Manager (087) Local Construction by \$788,243. The purpose of this budget amendment is to adjust the current placeholder to match the remaining funds within Fund Balance <u>rollover</u> from FY2020 to cover local construction purchases.	\$ -	\$ 788,243	788,243	<4>
Increase revenue and expenditure budget within Capital Projects Fund (6931) Disaster Recovery COVID-19 by \$1,174,572. The purpose of this budget amendment is to reclass all COVID related expenditures to the Capital Projects fund.	\$ 1,174,572	\$ 1,174,572	-	<5>
Increase revenue and expenditure budget within Capital Projects Fund (6961) La Porte HS Construction, Budget Manager (901) Head Start by \$580,000 to establish a budget for the La Porte Construction Project.	\$ 580,000	\$ 580,000	-	<6>
DECREASES				
Decrease expenditure budget within Capital Projects Fund (6951), Budget Manager (087) Local Construction by (\$174,000) to establish a budget for the La Porte Construction Project.	\$ -	\$ (174,000)	(174,000)	<6>
Total CAPITAL PROJECTS FUND:	\$ 1,754,572	\$ 2,368,815	\$ 614,243	\$ -



Education Foundation Update

January 31, 2021

Education Foundation of Harris County
Statement of Financial Position
As of January 31, 2021



	<u>Jan 31, 21</u>	<u>Dec 31, 20</u>
ASSETS		
Current Assets		
Checking/Savings		
1005 · Chase Operating Fund-5717	4,239	4,269
1011 · Chase Restricted Fund-5709	883,788	886,288
1015 · Chase Operating Savings-3293	123	123
Total Checking/Savings	<u>888,150</u>	<u>890,680</u>
Accounts Receivable		
1100 · Accounts Receivable	<u>-1,908</u>	<u>-1,908</u>
Total Accounts Receivable	<u>-1,908</u>	<u>-1,908</u>
Total Current Assets	<u>886,242</u>	<u>888,772</u>
TOTAL ASSETS	<u>886,242</u>	<u>888,772</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2100 · Payroll Liabilities	<u>0</u>	<u>0</u>
Total Other Current Liabilities	<u>0</u>	<u>0</u>
Total Current Liabilities	<u>0</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>0</u>
Equity		
3200 · Temp Restricted Net Asset	73,709	73,709
3900 · Unrestricted Net Asset	1,005,855	1,005,855
Net Income	<u>-193,322</u>	<u>-190,792</u>
Total Equity	<u>886,242</u>	<u>888,772</u>
TOTAL LIABILITIES & EQUITY	<u>886,242</u>	<u>888,772</u>



Statement of Financial Position

Statement of Activities Classified

Education Foundation of Harris County Statement of Activities Classified September 2020 through January 2021

Accrual Basis

	HeadStart (Restricted)	EcoBot (Restricted)	Other (Restricted)	Total Restricted	Other (Unrestricted)	Total Unrestricted	Operating (Management)	Total Management	Unclassified	TOTAL
Income										
4000 · Contributed Support										
4200 · Corporate Contributions	7,020	1,000	800	8,820	8	8	0	0	0	8,828
Total 4000 · Contributed Support	7,020	1,000	800	8,820	8	8	0	0	0	8,828
Total Income	7,020	1,000	800	8,820	8	8	0	0	0	8,828
Gross Profit	7,020	1,000	800	8,820	8	8	0	0	0	8,828
Expense										
7000 · Grant & Contributions										
7010 · Program Contracts	0	0	202,013	202,013	0	0	0	0	0	202,013
Total 7000 · Grant & Contributions	0	0	202,013	202,013	0	0	0	0	0	202,013
8100 · Operating Expenses										
8170 · Other	0	0	0	0	0	0	138	138	0	138
Total 8100 · Operating Expenses	0	0	0	0	0	0	138	138	0	138
Total Expense	0	0	202,013	202,013	0	0	138	138	0	202,151
Net Income	7,020	1,000	-201,213	-193,193	8	8	-138	-138	0	-193,322

Transaction Detail by Cash Account

Education Foundation of Harris County Transaction Detail by Account September 2020 through January 2021

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
1005 - Chase Operating Fund-5717									
Check	09/02/2020			Service Charge	Manageme...	X	8170 - Other	-30.00	-30.00
Check	10/05/2020			Service Charge	Manageme...	X	8170 - Other	-30.00	-60.00
Check	11/03/2020			Service Charge	Manageme...	X	8170 - Other	-18.24	-78.24
Deposit	11/10/2020			Deposit		X	4200 - Corporate ...	8.28	-69.96
Check	12/18/2020			Service Charge	Manageme...	X	8170 - Other	-29.51	-99.47
Check	01/11/2021			Service Charge	Manageme...	X	8170 - Other	-30.00	-129.47
Total 1005 - Chase Operating Fund-5717								-129.47	-129.47
1011 - Chase Restricted Fund-5709									
Deposit	09/15/2020			Deposit		X	4200 - Corporate ...	7,020.00	7,020.00
Check	09/25/2020	1547	Houston Independent S...	VOID: HCDE Pa...		X	7010 - Program C...	0.00	7,020.00
Check	09/25/2020	1549	Crosby Education Foun...	HCDE Partners i...		X	7010 - Program C...	-15,000.00	-7,980.00
Check	09/25/2020	1550	La Porte Education Fou...	HCDE Partners i...		X	7010 - Program C...	-4,950.00	-12,930.00
Check	09/25/2020	1551	Stafford Municipal Scho...	HCDE Partners i...		X	7010 - Program C...	-7,000.00	-19,930.00
Check	09/25/2020	1552	Humble ISD Education ...	HCDE Partners i...		X	7010 - Program C...	-15,000.00	-34,930.00
Check	09/25/2020	1553	Goose Creek CISD Edu...	HCDE Partners i...		X	7010 - Program C...	-14,000.00	-48,930.00
Check	09/25/2020	1554	Spring Branch Educatio...	HCDE Partners i...		X	7010 - Program C...	-15,000.00	-63,930.00
Check	09/25/2020	1555	Pasadena ISD Educatio...	HCDE Partners i...		X	7010 - Program C...	-15,000.00	-78,930.00
Check	09/25/2020	1556	Spring ISD Education F...	HCDE Partners i...		X	7010 - Program C...	-15,000.00	-93,930.00
Check	09/25/2020	1548	Houston Independent S...	HCDE Partners i...		X	7010 - Program C...	-15,000.00	-108,930.00
General Journal	09/25/2020	2018-26	Houston Independent S...	For CHK 1547 v...		X	7010 - Program C...	-15,000.00	-123,930.00
General Journal	09/25/2020	2018-26R	Houston Independent S...	Reverse of GJE ...		X	7010 - Program C...	15,000.00	-108,930.00
Check	10/09/2020	1557	Clear Creek ISD Educati...	VOID: HCDE Pa...		X	7010 - Program C...	0.00	-108,930.00
Check	10/09/2020	1558	Clear Creek ISD Educati...	HCDE Partners i...		X	7010 - Program C...	-7,690.00	-116,620.00
General Journal	10/09/2020	2018-29	Clear Creek ISD Educati...	For CHK 1557 v...		X	7010 - Program C...	-7,690.00	-124,310.00
General Journal	10/09/2020	2018-29R	Clear Creek ISD Educati...	Reverse of GJE ...		X	7010 - Program C...	7,690.00	-116,620.00
Check	10/12/2020	1559	Aldine ISD	HCDE Partners i...		X	7010 - Program C...	-14,835.00	-131,455.00
Check	10/14/2020	1560	Katy ISD Education Fou...	HCDE Partners i...		X	7010 - Program C...	-10,000.00	-141,455.00
Check	10/23/2020	1561	Channelview ISD	HCDE Partners i...		X	7010 - Program C...	-15,000.00	-156,455.00
Check	10/23/2020	1562	Galena Park ISD	HCDE Partners i...		X	7010 - Program C...	-15,000.00	-171,455.00
Check	12/01/2020	1563	Sheldon ISD	HCDE Partners i...		X	7010 - Program C...	-13,538.00	-184,993.00
Deposit	12/07/2020			Deposit		X	-SPLIT-	1,800.00	-183,193.00
Check	12/16/2020		Aldine ISD	HCDE Sponsors...		X	7010 - Program C...	-5,000.00	-188,193.00
Check	12/16/2020		Pasadena ISD Educatio...	HCDE Sponsors...		X	7010 - Program C...	-2,500.00	-190,693.00
Check	01/21/2021	1564	Pasadena ISD Educatio...	HCDE Sponsors...		X	7010 - Program C...	-2,500.00	-193,193.00
Total 1011 - Chase Restricted Fund-5709								-193,193.00	-193,193.00

Transaction Detail by inflow and outflow

Account Continued....

4000 - Contributed Support									
4200 - Corporate Contributions									
Deposit	09/15/2020		Bank of Texas	Head Start Supe...	Restricted:...		1011 - Chase Res...	-7,020.00	-7,020.00
Deposit	11/10/2020		Amazon Smile	Amznc8PO7Gow	Unrestricted:...		1005 - Chase Op...	-8.28	-7,028.28
Deposit	12/07/2020	595721	Henderson Engineers, L...	EcoBot Chk# 59...	Restricted:...		1011 - Chase Res...	-1,000.00	-8,028.28
Deposit	12/07/2020	1513615	HCDE	Briton Edu LLC ...	Restricted:...		1011 - Chase Res...	-800.00	-8,828.28
Total 4200 - Corporate Contributions								-8,828.28	-8,828.28
Total 4000 - Contributed Support									
7000 - Grant & Contributions									
7010 - Program Contracts									
Check	09/25/2020	1547	Houston Independent S...	HCDE Partners i...	Restricted:...	X	1011 - Chase Res...	0.00	0.00
Check	09/25/2020	1549	Crosby Education Foun...	HCDE Partners i...	Restricted:...		1011 - Chase Res...	15,000.00	15,000.00
Check	09/25/2020	1550	La Porte Education Fou...	HCDE Partners i...	Restricted:...		1011 - Chase Res...	4,950.00	19,950.00
Check	09/25/2020	1551	Stafford Municipal Scho...	HCDE Partners i...	Restricted:...		1011 - Chase Res...	7,000.00	26,950.00
Check	09/25/2020	1552	Humble ISD Education ...	HCDE Partners i...	Restricted:...		1011 - Chase Res...	15,000.00	41,950.00
Check	09/25/2020	1553	Goose Creek CISD Edu...	HCDE Partners i...	Restricted:...		1011 - Chase Res...	14,000.00	55,950.00
Check	09/25/2020	1554	Spring Branch Educatio...	HCDE Partners i...	Restricted:...		1011 - Chase Res...	15,000.00	70,950.00
Check	09/25/2020	1555	Pasadena ISD Educatio...	HCDE Partners i...	Restricted:...		1011 - Chase Res...	15,000.00	85,950.00
Check	09/25/2020	1556	Spring ISD Education F...	HCDE Partners i...	Restricted:...		1011 - Chase Res...	15,000.00	100,950.00
Check	09/25/2020	1548	Houston Independent S...	HCDE Partners i...	Restricted:...		1011 - Chase Res...	15,000.00	115,950.00
General Journal	09/25/2020	2018-26	Houston Independent S...	For CHK 1547 v...			1011 - Chase Res...	15,000.00	130,950.00
General Journal	09/25/2020	2018-26R	Houston Independent S...	Reverse of GJE ...			1011 - Chase Res...	-15,000.00	115,950.00
Check	10/09/2020	1557	Clear Creek ISD Educati...	HCDE Partners i...	Restricted:...	X	1011 - Chase Res...	0.00	115,950.00
Check	10/09/2020	1558	Clear Creek ISD Educati...	HCDE Partners i...	Restricted:...		1011 - Chase Res...	7,690.00	123,640.00
General Journal	10/09/2020	2018-29	Clear Creek ISD Educati...	For CHK 1557 v...			1011 - Chase Res...	7,690.00	131,330.00
General Journal	10/09/2020	2018-29R	Clear Creek ISD Educati...	Reverse of GJE ...			1011 - Chase Res...	-7,690.00	123,640.00
Check	10/12/2020	1559	Aldine ISD	HCDE Partners i...	Restricted:...		1011 - Chase Res...	14,835.00	138,475.00
Check	10/14/2020	1560	Katy ISD Education Fou...	HCDE Partners i...	Restricted:...		1011 - Chase Res...	10,000.00	148,475.00
Check	10/23/2020	1561	Channelview ISD	HCDE Partners i...	Restricted:...		1011 - Chase Res...	15,000.00	163,475.00
Check	10/23/2020	1562	GalenaPark ISD	HCDE Partners i...	Restricted:...		1011 - Chase Res...	15,000.00	178,475.00
Check	12/01/2020	1563	Sheldon ISD	HCDE Partners i...	Restricted:...		1011 - Chase Res...	13,538.00	192,013.00
Check	12/16/2020		Aldine ISD	HCDE Sponsors...	Restricted:...		1011 - Chase Res...	5,000.00	197,013.00
Check	12/16/2020		Pasadena ISD Educatio...	HCDE Sponsors...	Restricted:...		1011 - Chase Res...	2,500.00	199,513.00
Check	01/21/2021	1564	Pasadena ISD Educatio...	HCDE Sponsors...	Restricted:...		1011 - Chase Res...	2,500.00	202,013.00
Total 7010 - Program Contracts								202,013.00	202,013.00
Total 7000 - Grant & Contributions									
8100 - Operating Expenses									
8170 - Other									
Check	09/02/2020			Service Charge	Manageme...		1005 - Chase Op...	30.00	30.00
Check	10/05/2020			Service Charge	Manageme...		1005 - Chase Op...	30.00	60.00
Check	11/03/2020			Service Charge	Manageme...		1005 - Chase Op...	18.24	78.24
Check	12/18/2020			Service Charge	Manageme...		1005 - Chase Op...	29.51	107.75
Check	01/11/2021			Service Charge	Manageme...		1005 - Chase Op...	30.00	137.75
Total 8170 - Other								137.75	137.75
Total 8100 - Operating Expenses									
TOTAL								0.00	0.00

PFC & Lease Revenue Projects Update

January 31, 2021

HCDE Capital Projects

Cash Balance-Project Acquisition Account

As of January 31, 2021 (Unaudited)

	<u>PFC</u>	<u>MTN</u>	<u>Total CIP</u>
Assets:			
Cash/Bank of Texas 2020 Payment Account	\$ 1,606		\$ 1,606
Cash/Bank of Texas 2020 Redemption Account			\$ -
Cash/Bank of Texas 2020 Project Account	\$ 75,122		\$ 75,122
Cash/LSIP 2020 MTN	\$ -	\$ 15,884,865	\$ 15,884,865
Cash/Texpool Investment Pool-PFC	\$ 30,585,108		\$ 30,585,108
Total Assets	\$ 30,661,835	\$ 15,884,865	\$ 46,546,700
Liabilities:			
Due to General Fund	15,527.00	-	15,527.00
Bond Interest Payable			
Retainage			
Total Liabilities	15,527.00	-	15,527.00
Total Equity Balance @ 01-31-2021	\$ 30,646,308	\$ 15,884,865	\$ 46,531,173
** Note 1:			
Total Assets from LoneStar MTN Proceeds	\$ -	\$ 15,884,865	\$ 15,884,865
Total Assets from Cash BOK 2020	\$ 30,661,835	\$ -	\$ 30,661,835
	\$ 30,661,835	\$ 15,884,865	\$ 46,546,700

Cash Balance
-
Project
Acquisition
Account
As of January
31, 2021

Income Statement– Project Acquisition Account

As of January 31, 2021

Project-to-Date Income Statement
 Period ending January 31, 2021 (Unaudited)

	Budget			As of January 31st	(f)	Remaining
	Original	Additions	Amended	FY 2021	Project-to-Date	Funds Available
	(a)	(b)	(a) + (b) = (c)	(d)	(d) = (f)	(a) - (f)
Revenues						
Sale of Bonds	\$ 30,581,882	-	\$ 30,581,882	\$ 31,120,317.05	\$ 31,120,317.05	\$ (538,435.05)
Maint. Tax Revenue	\$ 15,873,000	-	\$ 15,873,000	\$ 16,071,797.75	\$ 16,071,797.75	\$ (198,797.75)
Transfers In - General Fund	5,740,000	-	5,740,000	-	-	\$ 5,740,000.00
Int Earned- LoneStar Maint. Tax Notes	101,153	-	101,153	1,560.97	1,560.97	99,592.03
Int Earned- TexPool PFC 2020	47,500	-	47,500	3,225.75	3,225.75	44,274.25
Int Earned- Bank of Texas 2020 Project	103,235	-	103,235	126.33	126.33	103,108.67
Int Earned- Bank of Texas 2020 Payment	-	-	-	0.01	0.01	(0.01)
Int Earned- Bank of Texas 2020 Redemption	-	-	-	-	-	-
Total Revenues:	52,446,770	\$ -	52,446,770.00	47,197,027.86	47,197,027.86	5,249,742.14
Expenditures						
Bond Sale Fees	-	\$ -	\$ -	650,327.79	650,327.79	(650,327.79)
AB East Project	17,805,875	-	17,805,875	15,527	15,527	17,790,348
Adult Ed Renovation	1,500,000	-	1,500,000	-	-	1,500,000
Irvington Renovation	8,365,500	-	8,365,500	-	-	8,365,500
High Point East Project	7,916,645	-	7,916,645	-	-	7,916,645
Adult Ed New Building	16,858,750	-	16,858,750	-	-	16,858,750
Total Capital Projects - PFC Fund	52,446,770	-	52,446,770	15,527.00	15,527.00	52,431,243.00
Total Expenditures:	52,446,770	\$ -	\$ 52,446,770	665,854.79	665,854.79	51,780,915.21
Excess Revenues over Expenditures:	\$ -	\$ -	\$ -	\$ 46,531,173.07	\$ 46,531,173.07	\$ 46,531,173.07
Fund Balance-Beginning Estimated:						
Fund Balance-Ending Estimated:				\$ 46,531,173.07		

Note: Fiscal year begins Sept. 1st and ends Aug. 31st.

Note 1: Bond Issuance Costs accounted for in Fund 5991

Note 2: Payment is the balance of Capital Programs for the month.

Capital Program Proposal from Aug 3, 2020

	Sq Footage	Amount		Adjust Contingency Reduction	Revised	For Calc.	Revised PFC	\$ 5,000,000 Cost from HCDE	2 yrs Interest Earnings	Maint Tax Notes
Highpoint East	13,750	7,916,645	15%		7,916,645	7,916,645	4,909,645	1,870,000	47,500	1,089,500
AB East Addition	43,605	17,705,875	34%	500,000	17,205,875	17,205,875	12,943,640	2,000,000	103,235	2,159,000
Adult Ed NEW Building	40,500	17,558,750	34%	700,000	16,858,750	16,858,750	12,728,598	1,870,000	101,153	2,159,000
Admin Bdlg - Renovation	60,000	8,365,500	16%		8,365,500	8,365,500				8,365,500
AB East Addition						600,000				600,000
PHASE One		51,546,770		1,200,000	50,346,770	50,946,770	30,581,882	5,740,000	251,888	14,373,000
		Per LAN Report			600,000					
					50,946,770		50,946,770			
Workforce Development	TB Funded	3,000,000			2,000,000	1,000,000				
Equine Therapy	TB Funded	1,500,000			1,500,000	1,000,000				
PHASE Two		4,500,000		-	3,500,000	2,000,000	-	5,740,000	251,888	14,373,000
TOTAL		56,046,770						HCDE Projections		

2020 Projected Capital Improvement Program

Project	Substantial Completion Date	Project Budget	Maintenance Notes Projected	Revenue Bonds Proceeds	General Funds Use of Fund Bal.	Interest Earnings Projection
Reagan Adm Bldg.	Feb 9, 2023	\$8,365,500	\$ 8,365,500	N/A	N/A	
Adult Ed Building	Oct 25, 2022	\$18,358,750	\$ 3,659,000	\$12,728,598	\$1,870,000	\$101,153
HP East Middle	Oct 25, 2022	\$7,916,645	\$ 1,089,500	\$4,909,645	\$1,870,000	\$47,500
Ab East Campus	Aug 16, 2022	\$17,805,875	\$ 2,759,000	\$12,943,640	\$2,000,000	103,235
	Total	\$52,446,770	\$15,873,000	\$30,581,882	\$5,740,000	\$251,888
		Closed on 12-2-20	Invested in pools.			

Note: The Total Public Notice was \$54,000,000. (\$35,000,000 for Revenue bonds and \$19,000,000 for Maintenance Notes) on August 10, 2020. A transfer of \$1,350,000 plus \$50,000 in reimbursable expenditures was made from AB East to allocate Program Manager costs to establish the budgets.

Based on Pricing the principal amount will vary due to the premium projected in the bond sale. Revenues Bonds estimated at \$27,730,000 and Maintenance Notes for \$13,695,000

Other capital projects underway and projected

- ▶ Coolwood Head Start Center to be funded by federal grant \$9.5M Est.
 - ▶ Funded through a series of HHS Grants - NOGA Land funded, and Construction **NOGA In March Board Mtg**
- ▶ La Porte Head Start Center to be funded by federal grant and 2020 Construction Funds. **\$600,000 est. In March Board Mtg**
- ▶ Pending Maintenance Projects pending completion: **\$631,453**
 - ▶ NPO Elevator
 - ▶ Fortis HVAC and Fence
 - ▶ AB West Playground

INTERIM FINANCIAL REPORT (unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., Asst. Supt. for Business Support Services

/s/ Stephanie Barnett, CPA, Chief Accounting Officer

/s/ Stephanie Ritchie, Senior Accountant